

where:

1995 SIP = Most stringent federally enforceable State implementation plan SO₂ emissions limitation for 1995.

1995 Actual Rate = 1995 actual SO₂ emissions rate

Unit's Adjusted Basic Allowances = Unit's Year 2000 Adjusted Basic Allowances as calculated at § 73.11(a)(3)

(b) Upon commencement of commercial operation of a new unit (under § 72.44(b)(2) of this chapter) with an approved repowering extension plan, allowances for use during the repowering

extension period approved will end and allocations under § 73.11(a) and (b) for the existing unit will be transferred to the subaccounts for the new unit.

(c)(1) If the designated representative for a repowering unit terminates the repowering extension plan in accordance with § 72.44(g)(1) of this chapter, the repowering allowances allocated to that unit by paragraph (a) of this section will be terminated and any necessary allowances from that unit's account forfeited, calculated in the following manner:

$$\text{Forfeited Repowering Allowances} = \text{Forfeiture Period} \times \left[\frac{\text{Unit's Baseline} \times \text{the lesser of } \left[\begin{array}{c} \text{1995 SIP} \\ \text{or} \\ \text{1995 Actual Rate} \end{array} \right]}{2000} - \text{Unit's Adjusted Basic Allowances} \right]$$

where:

Forfeiture Period = difference (as a portion of a year) between the end of the approved repowering extension and the end of the repowering extension under § 72.44(g)(1)(ii)

1995 SIP = Most stringent federally enforceable State implementation plan SO₂ emissions limitation for 1995.

1995 Actual Rate = 1995 actual SO₂ emissions rate

Unit's Adjusted Basic Allowances = Unit's Year 2000 Adjusted Basic Allowances as calculated at § 73.11(a)(3)

(2) The Administrator will reallocate the allowances forfeited in paragraph (b)(1) of this section to all table 2 and 3 units' years 2000 through 2009 subaccounts in the following manner:

$$\text{Reallocation} = \frac{\text{Forfeited Repowering Allowances}}{10} \times \frac{\text{Unit's Repowering Deduction}}{\text{Sum of All Table 2 and 3 Units' Repowering Deductions}}$$

[53 FR 15713, Mar. 23, 1993]

§§ 73.22–73.24 [Reserved]

§ 73.25 Phase I extension reserve.

The Administrator will initially allocate 3.5 million allowances to the Phase I Extension Reserve account of the Allowance Tracking System. Allowances from this Reserve will be allocated to units under § 72.42 of this chapter. Allowances remaining in the Phase I Extension Reserve account following allocation of all extension allowances under § 72.42 of this chapter will remain in the Reserve.

[58 FR 3687, Jan. 11, 1993]

§ 73.26 Conservation and renewable energy reserve.

The Administrator will allocate 300,000 allowances to the Conservation and Renewable Energy Reserve subaccount of the Acid Rain Data System. Allowances from this Reserve will be allocated to units under subpart F of this part. Termination of this Reserve and reallocation of allowances will be made under § 73.80(c).

[53 FR 15714, Mar. 23, 1993]

§ 73.27 Special allowance reserve.

(a) *Establishment of Reserve.* (1) The Administrator will allocate 150,000 allowances annually for calendar years